

Maximizing Your Tax Benefits While Supporting the Work of the Association

Some people use the last week of the year to adopt strategies that maximize their tax savings. One way that provides a significant benefit is to donate appreciated stock to a qualified 501c3 organization such as the American Association. If you are in the envious position of owning stock that has appreciated significantly, you can donate the stock directly to the American Association, avoiding any capital gains tax. Plus, you would still be eligible to deduct the full fair-market value of the asset you donated from your income taxes, up to the overall amount allowed by the IRS.

You can use donated stock to make your annual contribution, complete the payments on your pledge to the *Called to Serve Capital Campaign*, or make a donation to the Malta Human Services Foundation or the Pilgrimage Foundation or to make a donation to support the 2024 Lourdes Pilgrimage.

While many people use the year end to make these decisions, the tax advantages can be achieved by making a stock donation at any time of the year (provided that the tax codes are not changed.) You can access a form [\[here\]](#) to instruct your broker to make the donation of your appreciated stock. Also available [\[here\]](#) is a link to a pledge form, should you wish to make a contribution to the *Called to Serve Capital Campaign*. Should you have questions or need assistance, you can contact Fr. David Sellery, Director of development and Member Engagement, at dsellery@orderofmaltaamerican.org or 646-661-4975.